



LIFEBRANDZ LTD.
(Company Registration No. 200311348E)
(Incorporated in Singapore)

(A) RESIGNATION OF INDEPENDENT DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (“**Board**”) of LifeBrandz Ltd. (“**Company**” and together with its subsidiaries, collectively “**Group**”) wishes to announce the following changes:

(A) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lim U Wei Ralph Howard (“**Mr. Ralph Lim**”) has resigned as the Independent Director of the Company. Following his resignation, he will cease to be the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee with effect from 24 March 2023.

The Board would like to express its appreciation to Mr. Ralph Lim for his contributions during his tenure as the Independent Director of the Company.

The detailed template announcement pursuant to Rule 704(6) of the Listing Manual – Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) has been released separately via the SGXNet.

(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from 24 March 2023:

Board of Directors

Mr. Lam Siew Kee	(Executive Chairman & Chief Executive Officer)
Ms. Ang Puak Huen	(Executive Director & Chief Operating Officer)
Mr. Lim Yit Keong	(Lead Independent Director)
Ms. Wang Xiaolan	(Independent Director)

Audit Committee (“AC”)

Mr. Lim Yit Keong	(Chairman)
Mr. Wang Xiaolan	(Member)

Nominating Committee

Mr. Wang Xiaolan	(Chairman)
Mr. Lim Yit Keong	(Member)

Remuneration Committee

Mr. Lim Yit Keong	(Member)
Ms. Wang Xiaolan	(Member)

In view of Mr. Ralph Lim's resignation, the Company has only 2 members in the AC. The Company will endeavour to fill the vacancy within 2 months, but in any case, no later than 3 months to comply with Rule 704(7) of the Catalist Rules and Section 201B(2) of the Companies Act 1967 of Singapore. The Company will also endeavour to fill the vacancies in the Nominating Committee and Remuneration Committee as soon as possible.

BY ORDER OF THE BOARD

Lam Siew Kee
Executive Chairman and Chief Executive Officer
22 March 2023

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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