



**LIFEBRANDZ LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200311348E)

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**USE OF PLACEMENT PROCEEDS**

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The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (“the **Company**”) refers to the announcements dated 9 February 2021, 23 February 2021, 9 March 2021, 10 March 2021 and 15 March 2021 (the “**Announcements**”) in relation to the proposed placement of 306,000,000 new ordinary shares at the issue price of S\$0.005 per placement share in the share capital of the Company pursuant to the Subscription Agreements entered into by the Company on 8 February 2021 (the “**Placement**”) and the subsequent use of proceeds.

*Unless as otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.*

Further to the Announcements, the Board wishes to provide an update on the usage of the Net Proceeds of S\$1.53 million as follows:

<b>Intended use of Net Proceeds</b>	<b>Balance as at 15 March 2021 per earlier announcement (S\$' million)</b>	<b>Amount utilised as at the date of this announcement (S\$' million)</b>	<b>Balance as at the date of this announcement (S\$' million)</b>
Repayment of the remaining settlement sum to Bounty Blue	0.14	-	0.14
General working capital purposes	0.28	(0.28)	-
<b>Total</b>	<b>0.42</b>	<b>(0.28)</b>	<b>0.14</b>

The amount utilised of S\$0.28 million for general working capital purposes are in relation to trade and other payables to professional parties. The use of Net Proceeds from the Placement is in accordance with the intended use as disclosed in the Announcements.

The Board will continue to provide periodic announcements on the utilisation of the balance of the Net Proceeds of the Placement as and when the Net Proceeds are materially disbursed.

**BY ORDER OF THE BOARD**

Lam Siew Kee  
Executive Chairman and Chief Executive Officer  
13 July 2021

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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