



(Incorporated in the Republic of Singapore)
(Company Registration No.: 200311348E)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
– RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED**

The Board of Directors (the "**Board**" or "**Directors**") of LifeBrandz Ltd. ("the **Company**", and together with its subsidiaries, the "**Group**") refers to its previous announcement dated 15 March 2021 (the "**Announcement**") and its circular to shareholders of the Company ("**Shareholders**") dated 4 May 2021 (the "**Circular**") in relation to, *inter alia*, the Proposed Rights cum Warrants Issue.

Unless as otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement and the Circular.

The Board wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") had, on 6 May 2021, granted its in-principle approval for the listing and quotation of:

- (a) up to 1,030,170,246 Rights Shares at an issue price of S\$0.005 for each Rights Share;
- (b) up to 515,085,123 Warrants, each Warrant carrying the right to subscribe for one (1) New Share at an exercise price of S\$0.010 for each New Share; and
- (c) up to 515,085,123 New Shares to be issued and credited as fully-paid upon the exercise of the Warrants,

on the Catalist of the SGX-ST pursuant to the Proposed Rights cum Warrants Issue, subject to the following:

- (a) compliance with the SGX-ST's listing requirements for the Proposed Rights cum Warrants Issue;
- (b) Shareholders' approval for the Proposed Rights cum Warrants Issue; and
- (c) a written confirmation from the Company that there is a satisfactory spread of warrant holders to provide an orderly market for the Warrants in compliance with Rule 826 of the Catalist Rules;

The in-principle approval granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Rights cum Warrants Issue, the Rights Shares, the Warrants, the New Shares, the Shares, the Company and/or its subsidiaries.

As stated in the Circular, the Company is convening an extraordinary general meeting on 19 May 2021 at 3:00 p.m. by way of electronic means to seek the approval of its Shareholders for, amongst others, the Proposed Rights cum Warrants Issue, and the issuance of the Rights Shares, the Warrants, and the New Shares. The Company will make such further announcement(s) as and when there are any material developments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, Shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Lam Siew Kee
Executive Chairman and Chief Executive Officer
7 May 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.