



LIFEBRANDZ LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

- (A) RESIGNATION OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER**
 - (B) RESIGNATION OF INDEPENDENT DIRECTOR**
 - (C) APPOINTMENT OF NEW EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER**
 - (D) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce the following changes:

(A) RESIGNATION OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Mr. Saito Hiroyuki (“**Mr. Saito**”) has resigned as the Executive Chairman and Chief Executive Officer of the Company on 10 March 2021. The detailed announcement pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited’s Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) has been released separately via the SGXNet on 10 March 2021.

The Board would like to express its appreciation to Mr. Saito for his contribution as the Executive Chairman and Chief Executive Officer of the Company and wishes his success in his future endeavours.

(B) RESIGNATION OF INDEPENDENT DIRECTOR

Mr. Naoki Watanabe (“**Mr. Watanabe**”) has resigned as the Independent Director of the Company on 10 March 2021. Following his resignation, he ceased to be the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The detailed announcement pursuant to Rule 704(6) of the Catalist Rules has been released separately via the SGXNet on 10 March 2021.

The Board would like to express its appreciation to Mr. Watanabe for his contribution as the Independent Director of the Company and wishes his success in his future endeavours.

Following his resignation, the Company has only 2 members in the Board Committees. The Company will endeavour to fill the vacancy in the Board Committees within 2 months, and in any case, not later than 3 months, to comply with Rule 704(7) of the Catalist Rules.

(C) APPOINTMENT OF NEW EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Mr. Lam Siew Kee (“**Mr. Lam**”) has been appointed as the Executive Chairman and Chief Executive Officer of the Company with effect from 11 March 2021.

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules containing the particulars of Mr. Lam has been released separately via the SGXNet on 11 March 2021.

(D) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Mr. Lam Siew Kee	(Executive Chairman & Chief Executive Officer)
Ms. Ang Puak Huen	(Executive Director & Chief Operating Officer)
Mr. Lim Yit Keong	(Lead Independent Director)
Ms. Wang Xiaolan	(Independent Director)

Audit Committee

Mr. Lim Yit Keong	(Chairman)
Ms. Wang Xiaolan	

Nominating Committee

Ms. Wang Xiaolan	(Chairman)
Mr. Lim Yit Keong	

Remuneration Committee

Mr. Lim Yit Keong	
Ms. Wang Xiaolan	

By Order of the Board

Ang Puak Huen
Executive Director / Chief Operating Officer
11 March 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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