



LIFEBRANDZ LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200311348E)

**CORRIGENDUM TO (A) THE COMPANY'S ANNOUNCEMENT DATED 9 FEBRUARY 2021;
(B) THE CIRCULAR TO SHAREHOLDERS DATED 9 FEBRUARY 2021; AND (C) THE
ANNUAL REPORT OF THE COMPANY DATED 10 FEBRUARY 2021**

The board of directors (the "**Board**" or "**Directors**") of LifeBrandz Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 3 March 2021 in relation to the disclosure of change in interest of Mr. Saito Hiroyuki ("**Mr. Saito**"), Executive Chairman and Chief Executive Officer of the Company.

The Board was informed on 3 March 2021 that Bounty Blue Capital Ltd had on 29 January 2021 sold shares of the Company ("**Shares**") in the open market. Consequently, the Board wishes to inform the Shareholders that the information in respect of the shareholdings of Mr. Saito, Bounty Blue Capital Ltd, Rockwills Trustee Ltd and Blue Bay Trust contained in the following documents are incorrect:

- (A) the Company's announcement dated 9 February 2021 ("**Announcement**") in respect of, amongst others, the proposed subscriptions of up to 306,000,000 new Shares at an issue price of S\$0.005 per Share, by Franz Elieo Narcis, Irene Ng Ai Chen, Tan Lay Keim, Yu Wei Ting, Patrick John Lim Kuoh Weih, Tan Ou Seng, Ang Peng Khoon, Mohamad Shamin Bin Mohamad Sahafi, and Grace How Pei Yen (the "**Proposed Subscriptions**");
- (B) the circular to shareholders dated 9 February 2021 (the "**Circular**") in respect of, amongst others, the Proposed Subscriptions; and
- (C) the Annual Report of the Company dated 10 February 2021 ("**Annual Report**").

Bounty Blue Capital Ltd is wholly owned by Rockwills Trustee Ltd, being the trustee of Blue Bay Trust. The beneficiary and settlor of Blue Bay Trust is Mr. Saito.

Accordingly, the Board wishes to set out the correct information below (corrections in ~~strike through~~ and **underlined** for ease of reference).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement, Circular and Annual Report respectively.

(a) **Paragraph 13.1(a) of the Announcement (page 16):**

"As at the date of this announcement:

- (a) *Bounty Blue holds ~~155,148,030~~ **152,825,530** Shares, representing approximately 21.42% **21.10%** of the Existing Share Capital;"*

(b) **Section 5.1(a) of the Circular (page 21):**

"As at the Latest Practicable Date:

- (b) *Bounty Blue holds ~~155,148,030~~ **152,825,530** Shares, representing approximately 21.42% **21.10%** of the Existing Share Capital;"*

(c) **Appendix A to the Circular (page 32 to 33):**

"Interests of Directors, Substantial Shareholders, and the Subscribers as at the Latest Practicable Date"

	Number of Shares			Total percentage interest (%)⁽¹⁾
	Direct	Deemed	Total	
Directors				
Saito Hiroyuki	-	155,148,030 <u>152,825,530</u>	155,148,030 <u>152,825,530</u>	21.42% <u>21.10%</u>
Substantial Shareholders				
Bounty Blue Capital Ltd ⁽²⁾⁽³⁾	155,148,030 <u>152,825,530</u>	-	155,148,030 <u>152,825,530</u>	21.42% <u>21.10%</u>
Rockwills Trustee Ltd ⁽²⁾	-	155,148,030 <u>152,825,530</u>	155,148,030 <u>152,825,530</u>	21.42% <u>21.10%</u>
Blue Bay Trust ⁽²⁾	-	155,148,030 <u>152,825,530</u>	155,148,030 <u>152,825,530</u>	21.42% <u>21.10%</u>

[...]

"Interests of Directors, Substantial Shareholders, and the Subscribers after the Proposed Transactions"

	Number of Shares			Total percentage interest (%)⁽¹⁾
	Direct	Deemed	Total	
Directors				
Saito Hiroyuki	-	155,148,030 <u>152,825,530</u>	155,148,030 <u>152,825,530</u>	15.06% <u>14.83%</u>
Substantial Shareholders				
Bounty Blue Capital Ltd ⁽²⁾⁽³⁾	155,148,030 <u>152,825,530</u>	-	155,148,030 <u>152,825,530</u>	15.06% <u>14.83%</u>
Rockwills Trustee Ltd ⁽²⁾	-	155,148,030 <u>152,825,530</u>	155,148,030 <u>152,825,530</u>	15.06% <u>14.83%</u>
Blue Bay Trust ⁽²⁾	-	155,148,030 <u>152,825,530</u>	155,148,030 <u>152,825,530</u>	15.06% <u>14.83%</u>

(d) **Page 117 of the Annual Report**

"SUBSTANTIAL SHAREHOLDERS AS PER REGISTER OF SUBSTANTIAL SHAREHOLDERS AS AT 4 FEBRUARY 2021

Name of Substantial Shareholder	Direct Interests		Deemed Interests	
	No. of Shares	%	No of Shares	%
<i>Bounty Blue Capital Ltd</i>	155,148,030 152,825,530	21.42% 21.10%	-	-
<i>Rockwills Trustee Ltd</i>	-	-	155,148,030 152,825,530	21.42% 21.10%
<i>Blue Bay Trust</i>	-	-	155,148,030 152,825,530	21.42% 21.10%
<i>Saito Hiroyuki</i>	-	-	155,148,030 152,825,530	21.42% 21.10%

The Board confirms that at the annual general meeting ("**AGM**") and the extraordinary general meeting ("**EGM**") of the Company held on 26 February 2021, Bounty Blue had voted its entire shareholding of 152,825,530 Shares in favour of the resolutions tabled at the AGM and the EGM and hence, the results of the AGM and the EGM are accurate.

Save as disclosed above, all other information contained in the Announcement, the Circular and the Annual Report remains unchanged.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman and Chief Executive Officer
4 March 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.