



LIFEBRANDZ LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200311348E)

- (A) **PROPOSED PLACEMENT OF UP TO 306,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.005 PER SHARE;**
- (B) **PROPOSED DISPOSALS OF:**
- (1) **THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SYNC CO., LTD., LB KOH CO., LTD., AND E-HOLIDAYS CO., LTD; AND**
- (2) **50% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF LIFEBRANDZ USA, INC.; AND**
- (C) **ADDENDUM TO SETTLEMENT OF LOANS PROVIDED BY BOUNTY BLUE CAPITAL LTD**

– RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the "**Board**" or "**Directors**") of LifeBrandz Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 9 February 2021 and circular to shareholders dated 9 February 2021 (the "**Circular**") in respect of, amongst others, the proposed subscriptions of up to 306,000,000 new ordinary shares ("**Shares**") at an issue price of S\$0.005 per Share, by Franz Elieo Narcis, Irene Ng Ai Chen, Tan Lay Keim, Yu Wei Ting, Patrick John Lim Kuoh Weih, Tan Ou Seng, Ang Peng Khoon, Mohaamad Shamin Bin Mohaamad Sahafi, and Grace How Pei Yen (collectively, the "**Subscribers**") ("**Proposed Subscriptions**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

The Board is pleased to announce that the Company has, on 23 February 2021, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation for the 306,000,000 Subscription Shares on the Catalist, subject to the following:

- (a) compliance with the listing requirements of the SGX-ST; and
- (b) Shareholders' approval for the issuance of the Subscription Shares and the Proposed Subscriptions.

The LQN is not to be taken as an indication of the merits of the Proposed Subscriptions, the Subscription Shares, the Company, its subsidiaries and their securities.

As stated in the Circular, the Company is convening the EGM on 26 February 2021 at 3:30 p.m. (or as soon as practicable following the conclusion or adjournment of the Company's annual general meeting to be held on the same day at 3:00 p.m.) by way of electronic means to seek the approval of its Shareholders for, amongst others, the issuance of the Subscription Shares and the Proposed Subscriptions. The Company will make such further announcement(s) as and when there are material developments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman and Chief Executive Officer
23 February 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.