



LIFEBRANDZ LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated a wholly-owned subsidiary, namely LB F&B Sdn. Bhd. (the “**New Subsidiary**”), with a paid-up share capital of MYR 2.00 (equivalent to approximately SGD 0.66) comprising 2 ordinary shares in Kuala Lumpur, Malaysia under LB F&B Pte. Ltd.

The registered principal activities of the New Subsidiary are (i) trading on food and beverages (“**F&B**”) related products and activities, (ii) restaurant and retail sales of food, (iii) central kitchen and food delivery.

The New Subsidiary has been incorporated to facilitate the Group’s overseas market expansion.

The incorporation of the New Subsidiary is funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 July 2021.

None of the Directors or controlling shareholders of the Company, and their respective associates, has any interest, direct or indirect (other than their shareholdings in the Company), in the incorporation of the New Subsidiary.

By Order of the Board

Saito Hiroyuki
Executive Chairman / Chief Executive Officer
29 December 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.