



LIFEBRANDZ LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200311348E)

PROPOSED SUBSCRIPTION OF UP TO 112,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.004 PER SHARE

- COMPLETION OF THE PROPOSED SUBSCRIPTION

The board of directors (the "**Board**" or "**Directors**") of LifeBrandz Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 27 November 2020 and 4 December 2020 (the "**Subscription Announcements**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Subscription Announcements.

The Board is pleased to announce that the Proposed Subscriptions were completed today, pursuant to the issue and allotment of the 112,500,000 Subscription Shares to the Subscribers. I Concept was issued 100,000,000 Subscription Shares for a total consideration of S\$400,000. However, due to certain legal constraints applicable to LCY, LCY's portion was reduced from 25,000,000 Subscription Shares to 12,500,000 Subscription Shares, for a total consideration of S\$50,000. The revised subscription table for the Proposed Subscription is as follows:

Subscriber	Number of Subscription Shares	Percentage of Enlarged Share Capital⁽¹⁾	Proportion of Aggregate Consideration (S\$) payable on Completion
I Concept	100,000,000	13.81%	S\$400,000
LCY	12,500,000	1.73%	S\$50,000
TOTAL	112,500,000	15.54%	S\$450,000

Note:

- (1) Based on the Enlarged Share Capital of the Company comprising 724,170,246 Shares after issuance of 112,500,000 Subscription Shares pursuant to the completion of the Proposed Subscription.

Accordingly, the Net Proceeds shall be approximately S\$408,000 (after deducting expenses of approximately S\$42,000). The Net Proceeds shall all be used to repay the Group's existing and outstanding liabilities to external creditors and the repayment of the ML Loans of approximately S\$46,000 shall be deferred.

Following the allotment and issuance of 112,500,000 Subscription Shares, the total number of issued Shares (excluding treasury shares) of the Company has increased from 611,670,246 to 724,170,246 Shares. The Subscription Shares issued rank *pari passu* in all respects with the existing Shares of the Company.

The Subscription Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 14 December 2020, and trading of the Subscription Shares is expected to commence with effect from 9:00 a.m. on the same date.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman and Chief Executive Officer
10 December 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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