



**LIFEBRANDZ LTD.**

(Company Registration No. 200311348E)  
(Incorporated in the Republic of Singapore)

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## **INCORPORATION OF TWO WHOLLY-OWNED SUBSIDIARIES**

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The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated two wholly-owned subsidiaries, namely SYNC Co. Ltd and LB KOH Co. Ltd (the “**New Subsidiaries**”), with a paid-up share capital of JPY 10,000 (equivalent to approximately SGD 120) comprising 100 ordinary shares respectively in Tokyo, Japan under LB F&B Pte. Ltd.

The principal activities of the New Subsidiaries are (i) restaurant operations, (ii) restaurant management and consultancy services, (iii) import, export, trading and online sales of seasoning and food and (iv) all other businesses incidental to or related to the foregoing business activities.

The New Subsidiaries have been incorporated to facilitate the Group’s entrance into affordable and family friendly Japanese-style barbecue restaurant operations.

The incorporation of the New Subsidiaries is funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 July 2021.

None of the Directors or controlling shareholders of the Company, and their respective associates, has any interest, direct or indirect (other than their shareholdings in the Company), in the incorporation of the New Subsidiaries.

### **By Order of the Board**

Saito Hiroyuki  
Executive Chairman / Chief Executive Officer  
10 September 2020

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*