



**LIFEBRANDZ LTD.**

(Company Registration No. 200311348E)  
(Incorporated in the Republic of Singapore)

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**UPDATES ON NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF BEEF BY KOH CO., LTD.**

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The board of directors (the "**Board**" or the "**Directors**") of LifeBrandz Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 21 February 2020 (the "**Previous Announcement**") in relation to the non-binding Memorandum of Understanding (the "**MOU**") between the wholly-owned subsidiary of the Group, LB F&B Pte. Ltd. (the "**Purchaser**") and Mr Koichiro Ara (the "**Vendor**", together with the Purchaser, the "**Parties**") in relation to the potential acquisition of 10,000 ordinary shares (the "**Target Shares**") representing 100% of the entire issued and paid up share capital of Beef by Koh Co., Ltd. (the "**Target Company**") from the Vendor for an indicative consideration of S\$200,000, which will be subject to the results of the due diligence to be carried out on the Target Company and the definitive agreement to be executed by the Parties (the "**Proposed Acquisition**").

*Unless as otherwise defined, all capitalized terms used herein shall have the same meaning ascribed to them in the Previous Announcement.*

Further to the Previous Announcement, the Board wishes to update shareholders that in light of the COVID-19 outbreak, the Exclusive Period in the MOU has been extended for six (6) months from 21 August 2020 to 21 February 2021, which have been mutually agreed by the Parties.

The Company will make the necessary announcement(s) to update shareholders on any material developments in relation to the MOU and the Proposed Acquisition as and when appropriate.

**BY ORDER OF THE BOARD**

Saito Hiroyuki  
Executive Chairman and Chief Executive Officer

20 August 2020

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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