



LIFEBRANDZ LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

- (A) APPOINTMENT OF INDEPENDENT DIRECTOR**
 - (B) RE-DESIGNATION OF MR. LIM YIT KEONG AS LEAD INDEPENDENT DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE**
 - (C) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce the following changes with effect from 5 August 2020:

(A) APPOINTMENT OF INDEPENDENT DIRECTOR

Mr. Naoki Watanabe (“**Mr. Watanabe**”) has been appointed as the Independent Director of the Company. Upon appointment, Mr. Watanabe will be appointed as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee.

The Board considers Mr. Watanabe to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules containing the particulars of Mr. Watanabe has been released separately via the SGXNet on 5 August 2020.

(B) RE-DESIGNATION OF MR. LIM YIT KEONG AS LEAD INDEPENDENT DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE

Mr. Lim Yit Keong (“**Mr. Lim**”) has been re-designated as the Lead Independent Director and Chairman of the Audit Committee of the Company. Mr. Lim will remain as the member of the Nominating Committee and Remuneration Committee.

(C) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Mr. Saito Hiroyuki	(Executive Chairman & Chief Executive Officer)
Mr. Lim Yit Keong	(Lead Independent Director)
Mr. Kurokawa Shingo	(Independent Director)
Mr. Naoki Watanabe	(Independent Director)

Audit Committee

Mr. Lim Yit Keong (Chairman)
Mr. Kurokawa Shingo
Mr. Naoki Watanabe

Nominating Committee

Mr. Kurokawa Shingo (Chairman)
Mr. Lim Yit Keong
Mr. Naoki Watanabe

Remuneration Committee

Mr. Naoki Watanabe (Chairman)
Mr. Lim Yit Keong
Mr. Kurokawa Shingo

By Order of the Board

Saito Hiroyuki
Executive Chairman / Chief Executive Officer
5 August 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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