



LIFEBRANDZ LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

**UPDATES ON INVESTMENT AGREEMENT BETWEEN LB F&B PTE. LTD. AND KAJI MITSUYOSHI
IN RELATION TO AN INCORPORATION OF COMPANY TO CONDUCT A HIGH-END JAPANESE
RESTAURANT BUSINESS IN SINGAPORE**

The board of directors (the "**Board**" or the "**Directors**") of LifeBrandz Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 28 February 2020 and 6 March 2020 in relation to the investment agreement (the "**Agreement**") between the wholly-owned subsidiary of the Group, LB F&B Pte. Ltd. ("**LB F&B**") and Mr Kaji Mitsuyoshi ("**Mr. Kaji**") in relation to a proposed investment into Kaji F&B Pte. Ltd. ("**Kaji F&B**") (the "**Investment**"), as well as the announcement dated 4 May 2020 regarding, amongst other things, the permanent closure of Hashida Sushi Singapore and the change of concept to Kaji F&B (collectively, the "**Previous Announcements**").

Unless as otherwise defined, all capitalized terms used herein shall have the same meaning ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to update shareholders that in light of the COVID-19 outbreak, the deadline for the incorporation of Kaji F&B has been extended for three (3) months from 31 May 2020 to 31 August 2020, which have been mutually agreed between LB F&B and Mr Kaji.

The Company will make the necessary announcement(s) to update shareholders on any material developments in relation to the Investment as and when appropriate.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman and Chief Executive Officer

29 May 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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