



LIFE BRANDZ LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)
(the “Company”)

(A) RESIGNATION OF LEAD INDEPENDENT DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (“**Board**”) of LifeBrandz Ltd. (“**Company**”, and together with its subsidiaries, collectively “**Group**”) wishes to announce the following changes with effect from 6 May 2020:

(A) RESIGNATION OF LEAD INDEPENDENT DIRECTOR

Mr. Yoshio Ono (“**Mr. Ono**”) has resigned as the Lead Independent Director of the Company. Following his resignation, he ceased to be the Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee. The detailed announcement on Mr. Ono’s resignation, pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”), had been released separately today.

The Board would like to express its appreciation to Mr. Ono for his contribution as the Lead Independent Director of the Company and wishes his success in his future endeavours.

(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Mr. Saito Hiroyuki	(Executive Chairman & CEO)
Mr. Lim Yit Keong	(Independent Director)
Mr. Kurokawa Shingo	(Independent Director)

Audit Committee

Mr. Kurokawa Shingo
Mr. Lim Yit Keong

Nominating Committee

Mr. Kurokawa Shingo	(Chairman)
Mr. Lim Yit Keong	

Remuneration Committee

Mr. Lim Yit Keong (Chairman)
Mr. Kurokawa Shingo

Based on the current Board composition, the Board notes that the Audit Committee will not be able to meet the minimum requirement of having three (3) non-executive directors under Rule 704(7) of the Catalist Rules. Accordingly, the Board shall endeavour to fill the vacancy within two (2) months, and in any case not later than three (3) months.

By Order of the Board

Saito Hiroyuki
Executive Chairman / Chief Executive Officer
6 May 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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