



**LIFE BRANDZ LTD.**

(Company Registration Number 200311348E)  
(Incorporated in the Republic of Singapore)

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## **UPDATES ON THE LEGAL DISPUTE WITH FUSE DESIGN PTE. LTD.**

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The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 17 June 2019 and 21 October 2019 (the “**Previous Announcements**”) in relation to a legal dispute between the Company’s wholly-owned subsidiary, Cloud Eight Pte. Ltd. (“**CEPL**”), and Fuse Design Pte. Ltd. (“**FDPL**”).

*Unless as otherwise defined, all capitalized terms used herein shall have the same meaning ascribed to them in the Previous Announcements.*

The Board wishes to inform that CEPL has on 5 February 2020, through its solicitor, filed an Alternative Dispute Resolution (“**ADR**”) to the State Courts to set up a mediation at State Courts Centre for Dispute Resolution (“**SCCDR**”).

The Company will release further announcements to update its shareholders on any material developments in relation to the Fuse Design Claim as and when appropriate.

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

### **By Order of the Board**

Saito Hiroyuki  
Executive Chairman and Chief Executive Officer  
5 February 2020

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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