

LIFEBRANDZ LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200311348E)

RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (“**Board**”) of LifeBrandz Ltd. (the “**Company**”) wishes to announce the following:

A. RETIREMENT OF LEAD INDEPENDENT DIRECTOR

Mr Chia Seng Hee (“**Mr Jack Chia**”) who had retired pursuant to Article 117 of the Company’s Constitution had not sought re-election at the Annual General Meeting of the Company held on 22 November 2018. Accordingly, Mr Jack Chia has ceased to be Chairman of the Audit Committee (“**AC**”), a member of the Remuneration Committee (“**RC**”) and Nominating Committee (“**NC**”) with effect from 22 November 2018.

Further particulars of the resignation pursuant to the requirements of Rule 704(6) of the Listing Manual (Section B: Rules of the Catalist) of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) will be furnished in a separate announcement.

B. APPOINTMENT OF LEAD INDEPENDENT DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE

Mr Ng Lip Chi, Lawrence (“**Mr Ng**”), an Independent Director of the Company, has been appointed as Lead Independent Director and Chairman of the AC in place of Mr Jack Chia with effect from 22 November 2018. Mr Ng will remain as member of the RC and NC.

C. RECONSTITUTION OF BOARD AND BOARD COMMITTEES

Consequent to the above changes, the new compositions of the Board and the Board Committees have been reconstituted as follows with immediate effect:

Board of Directors

Mr Saito Hiroyuki	(Executive Chairman & CEO)
Ms Kayoko Francis	(Executive Director)
Mr Ng Lip Chi, Lawrence	(Lead Independent Director)
Mr Kurokawa Shingo	(Independent Director)
Mr Yoshio Ono	(Independent Director)

Audit Committee

Mr Ng Lip Chi, Lawrence	(Chairman)
Mr Kurokawa Shingo	(Member)
Mr Yoshio Ono	(Member)

Nominating Committee

Mr Kurokawa Shingo	(Chairman)
Mr Yoshio Ono	(Member)
Mr Ng Lip Chi, Lawrence	(Member)

Remuneration Committee

Mr Yoshio Ono	(Chairman)
Mr Kurokawa Shingo	(Member)
Mr Ng Lip Chi, Lawrence	(Member)

By Order of the Board

Saito Hiroyuki
Executive Chairman / Chief Executive Officer

22 November 2018

This announcement has been prepared by the Company and reviewed by the Company's sponsor, SAC Capital Private Limited. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.