

LIFEBRANDZ LTD.
Company Registration No. 200311348E
(Incorporated in the Republic of Singapore)

**INVESTMENT AND ENTRY INTO JOINT VENTURE AGREEMENT
WITH OFFICE HASHIDA CO., LTD**

- COMPLETION OF INVESTMENT

The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company's announcement dated 30 July 2018 in relation to the entry into an investment joint venture agreement with Office Hashida Co., Ltd for the proposed investment in Cloud Eight Inc. (the “**Investment**”). All capitalised terms used herein shall, unless otherwise defined, have the same meanings ascribed in the aforesaid announcement.

The Company wishes to update shareholders that completion of the Investment has taken place, and following the capital injection of US\$500,000 by LB F&B Pte Ltd for 500,000 ordinary shares in Cloud Eight Inc, Cloud Eight Inc is now a 50% indirectly owned and controlled subsidiary of the Company. The remaining 50% is held by Office Hashida Co., Ltd.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman and Chief Executive Officer

25 September 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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