

LIFEBRANDZ LTD.
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

**RESULTS OF THE RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE AND LISTING
AND QUOTATION OF THE RIGHTS SHARES**

Unless otherwise defined, all terms used herein shall bear the same meanings as in the Offer Information Statement dated 5 March 2018 issued by the Company.

The board of directors (the “**Board**” or the “**Directors**”) of Lifebrandz Ltd. (the “**Company**”) refers to the Company’s announcements released on 18 December 2017, 15 January 2018, 30 January 2018, 14 February 2018, 20 February 2018, 5 March 2018, and 6 March 2018 in relation to the Rights Issue.

1. RESULTS OF THE RIGHTS ISSUE

1.1. Subscription Results

The Board wishes to announce that, as at the Closing Date of the Rights Issue, valid acceptances and valid Excess Applications for a total of 262,635,534 Rights Shares were received. This represents approximately 67.68% of the 388,039,976 Rights Shares available for issue, fractional entitlements to be disregarded, based on the existing issued share capital of the Company of 194,019,988 Shares as at the Books Closure Date.

Details of the valid acceptances and valid Excess Applications for the Rights Shares received are as follows:

	Number of Rights Shares	As a percentage (%) of total number of Rights Shares available under the Rights Issue
Valid acceptances	201,748,436	51.99%
Valid Excess Applications	60,887,098	15.69%
Total	262,635,534	67.68%

1.2. Allotment of Rights Shares

In the case of Entitled Depositors, and Entitled Scripholders and their Renounees (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL) with valid acceptances of Rights Shares and successful applications for Excess Rights Shares (where applicable), share certificate(s) representing such number of Rights Shares will be sent to the CDP within ten (10) Market Days after the Closing Date and the CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. The CDP will then send a notification letter to the relevant subscribers stating the number of Rights Shares that have been credited to their Securities Accounts.

In the case of Entitled Scripholders and their Renounees with valid acceptances of Rights Shares and successful applications for Excess Rights Shares (where applicable) and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificate(s) representing such number of Rights Shares will be sent by registered post, at their own

risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

1.3. Sale of Nil Paid Rights Relating to Foreign Shareholders

None of the “nil-paid” rights which would otherwise have been provisionally allotted to Foreign Shareholders have been sold on Catalist Board of the SGX-ST. As such, there are no proceeds from the sale of such “nil-paid” rights which would otherwise have been provisionally allotted to Foreign Shareholders.

2. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES OF RIGHTS SHARES AND EXCESS APPLICATIONS

Where any acceptances for Rights Shares and/or Excess Application is invalid or unsuccessful, the amount paid on acceptance and/or application, or the surplus application monies, as the case may be, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within three (3) business days after the commencement of trading of the Rights Shares by any one or a combination of the following:

- (a) where the acceptance and/or application had been made through Electronic Applications through an ATM, by crediting the relevant applicant’s bank account with the relevant Participating Banks at the relevant applicant’s own risk, the receipt by such bank being a good discharge of the Company’s and the CDP’s obligations, if any, thereunder; and/or
- (b) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the relevant applicant’s own risk to the applicant’s mailing address as recorded with the Share Registrar; and/or
- (c) where the acceptance and/or application had been made through the CDP, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the relevant applicant’s own risk to the applicant’s mailing address in Singapore as maintained with the CDP or the Company or in such other manner as he may have agreed with the CDP for the payment of any cash distributions, as the case may be.

3. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES

The Board of Directors of the Company is pleased to announce that, pursuant to the Rights Issue, 262,635,534 Rights Shares were allotted and issued by the Company today. Following the allotment and issuance of the 262,635,534 Rights Shares, the number of issued and paid up Shares in the capital of the Company has increased from 194,019,988 Shares to 456,655,522 Shares.

The allotted and issued Rights Shares rank *pari passu* in all respects with the then existing Shares in issue, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

4. LISTING AND QUOTATION OF THE RIGHTS SHARES

The 262,635,534 Rights Shares will be listed and quoted on the Catalist Board of the SGX-ST on 29 March 2018, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

The Company wishes to take this opportunity to thank the Shareholders for their support towards the successful completion of the Rights Issue.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman / Chief Executive Officer

27 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The details of the contact person for the Sponsor are: -
Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6757*