

LIFEBRANDZ LTD.
(Incorporated in Singapore)
(Company Registration No. 200311348E)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

1. The Board of Directors (the “**Board**”) of Lifebrandz Ltd. (the “**Company**”) refers to the Company’s announcements made on 24 January 2017, 10 February 2017 and 10 April 2017 (the “**Announcements**”) as well as the circular to shareholders dated 29 March 2017 (“**Circular**”) in relation to the Rights cum Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements and the Circular.

2. At section 3.2 of the Circular, it was stated as follows:

Option to scale down subscription. Depending on the level of subscription for the Rights Shares with Warrants, the Company will, if necessary, scale down the subscription and/or excess applications for the Rights Shares with Warrants by any of the Shareholders (if such Shareholder chooses to subscribe for his *pro rata* Rights Shares with Warrants entitlements and/or apply for excess Rights Shares with Warrants) to avoid placing the relevant Shareholder and parties acting in concert with him (as defined in the Code) in the position of incurring a mandatory general offer obligation under the Code, as a result of other Shareholders not taking up their Rights Shares with Warrants entitlements fully.

3. The Company wishes to further provide that, depending on the level of subscription for the Rights Shares with Warrants, the Company will, if necessary, scale down the subscription and/or excess applications for the Rights Shares with Warrants by any of the Shareholders (if such Shareholder chooses to subscribe for his *pro rata* Rights Shares with Warrants entitlements and/or apply for excess Rights Shares with Warrants) to avoid the transfer of a controlling interest to any Shareholder under Rule 803 if prior approval from Shareholders in general meeting has not been obtained.

By Order of the Board

Chng Weng Wah
Chief Executive Officer / Executive Director

Date: 28 April 2017

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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