

**PROPOSED ACQUISITION OF SHARES
– TERMINATION OF SALE AND PURCHASE AGREEMENT**

1 INTRODUCTION

The Board of Directors (the “**Board**”) of Lifebrandz Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the announcement dated 16 July 2015 (the “**Announcement**”) in relation to the sale and purchase agreement (the “**SPA**”) entered into with Healthtrends Medical Investments Limited (the “**Vendor**”) to acquire ordinary shares in four Target Companies (the “**Sale Shares**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

2 TERMINATION OF THE PROPOSED ACQUISITION

The Board wishes to announce that the Proposed Acquisition has been terminated with effect from 12 July 2016. Pursuant to Rule 1015(9), the reasons for the termination are (a) the conditions precedent in the Agreement have not been fulfilled and, (b) more than 11 months have passed since the signing of the Agreement and, (c) there appears to be no solution or likelihood of fulfilment of the conditions precedent within a short time. Accordingly, the SPA will cease to have any effect, and the parties shall have no further obligations or claims against each other thereunder.

3 TERMINATION NOT EXPECTED TO HAVE ANY MATERIAL FINANCIAL IMPACT

The termination of the SPA is not expected to have any material effect on the Company’s performance for the financial year ending 31 July 2016.

4 DIRECTORS AND SHAREHOLDERS’ INTERESTS

Save as disclosed in this announcement, none of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the termination of the Proposed Acquisition (other than through their respective shareholdings in the Company).

5 FUTURE PLANS

The Company will continue to explore other potential opportunities, co-operation and/or strategic ventures.

By Order of the Board of Directors
LIFEBRANDZ LIMITED

Chng Weng Wah
Executive Director and Chief Executive Officer

12 July 2016

This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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