

LIFEBRANDZ LTD
(Company Registration Number: 200311348E)
(Incorporated in Republic of Singapore)

USAGE OF PLACEMENT PROCEEDS

The Board of Directors of Lifebrandz Ltd (“the Company”) refers to the announcement made on 16 January 2015 in relation to the completion of the placement of 500,000,000 new ordinary shares at the issue price of S\$0.0036 per placement share in the share capital of the Company, and on 8 May 2015, 30 July 2015, 24 November 2015 & 21 January 2016 pertaining to the proceed usage, and wishes to provide further update on the usage of the net placement proceeds of S\$1,750,000 as follows:

Intended use of net proceeds	Net proceeds from placement of shares S\$'000	Amount utilised as per earlier announcement/s S\$'000	Amount utilised as per this announcement S\$'000	Balance S\$'000
Working Capital	1,750	(1,289)	(273)*	188
Total	1,750	(1,289)	(273)	188

Note:

* The breakdown of the working capital utilised was as follows:

	S\$'000
Salaries & related expenses	156
Professional fees	97
Operating Expenses	20
Total	<u>273</u>
	=====

The use of proceeds from the placement is in accordance with the intended use.

The Board will continue to provide periodic announcements on the utilization of the balance of the net placement proceeds as and when the proceeds are materially disbursed.

By Order of the Board

Chng Weng Wah
CEO / Director

22 April 2016

This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)
Address: 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6946