

INTENTION TO TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST SPONSORED REGIME

— RECEIPT OF IN-PRINCIPLE APPROVAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Lifebrandz Limited (the “**Company**”) refers to the announcement released by the Company on 9 October 2015 (the “**Announcement**”) in relation to the Company’s intention to transfer listing from the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to the Catalist Board of the SGX-ST (the “**Proposed Transfer**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to announce that the Company has today obtained the in-principle approval (“**AIP**”) from the SGX-ST in relation to the Proposed Transfer. The Proposed Transfer is subject to, *inter alia*, the following conditions:-

- (a) compliance with the SGX-ST’s listing requirements;
- (b) an immediate announcement via SGXNET of the Proposed Transfer;
- (c) shareholders’ approval being obtained for the Proposed Transfer via a special resolution under Rule 410(4) of the Catalist Rules; and
- (d) submission of:
 - (i) a written undertaking from the Company in the format set out in Appendix 4E of the Listing Manual of the SGX-ST to comply with all of the SGX-ST’s requirements and policies applicable to the issuers listed on the Catalist;
 - (ii) a written undertaking by the Company that it is not aware of any material information which has not been previously announced via SGXNET which will affect the Company’s suitability for the transfer to the Catalist;
 - (iii) a written undertaking from each of the Company’s Directors in the form set out in Appendix 1 of the SGX-ST’s letter relating to the AIP and an undertaking from the Company to procure the same written undertaking from any new director appointed to the Company’s board after the Proposed Transfer takes place; and
 - (iv) a written confirmation from the Company that it is in compliance with all applicable SGX-ST Main Board Rules.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or their securities.

A circular to the shareholders of the Company (“**Shareholders**”) setting out, *inter alia*, further details of the Proposed Transfer, together with the notice of EGM will be despatched to the shareholders in due course.

Further announcements on the Proposed Transfer will be made by the Company as and when appropriate.

By Order of the Board

Chng Weng Wah
Chief Executive Officer / Executive Director
23 October 2015