

LIFEBRANDZ LTD
(Company Registration Number: 200311348E)
(Incorporated in Republic of Singapore)

USAGE OF PLACEMENT PROCEEDS

The Board of Directors of Lifebrandz Ltd (“the Company”) refers to the announcement made on 16 January 2015 in relation to the completion of the placement of 500,000,000 new ordinary shares at the issue price of S\$0.0036 per placement share in the share capital of the Company, and on 8 May 2015 pertaining to the proceed usage, and wishes to provide further update on the usage of the net placement proceeds of S\$1,750,000 as follows:

Intended use of net proceeds	Net proceeds from placement of shares S\$'000	Amount utilised as per earlier announcement/s S\$'000	Amount utilised as per this announcement S\$'000	Balance S\$'000
Working Capital	1,750	(499)	(264)*	987
Total	1,750	(499)	(264)	987

Note:

* The breakdown of the working capital utilised was as follows:

	S\$'000
Salaries & related expenses	141
Professional fees	86
Operating Expenses	37
Total	<u>264</u>
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The use of proceeds from the placement is in accordance with the intended use.

The Board will continue to provide periodic announcements on the utilization of the balance of the net placement proceeds as and when the proceeds are materially disbursed.

By Order of the Board

Chng Weng Wah
CEO / Director

30 July 2015