

**LIFEBRANDZ LTD**  
(Company Registration Number: 200311348E)  
(Incorporated in Republic of Singapore)

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**USAGE OF PLACEMENT PROCEEDS**

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The Board of Directors of Lifebrandz Ltd (“the Company”) refers to the announcement made on 16 January 2015 in relation to the completion of the placement of 500,000,000 new ordinary shares at the issue price of S\$0.0036 per placement share in the share capital of the Company, and wishes to provide the update on the usage of the net placement proceeds of S\$1,750,000 as follows:

Intended use of net proceeds	Net proceeds from placement of shares S\$'000	Amount utilised S\$'000	Balance S\$'000
Working Capital	1,750	(499)*	1,251
Total	1,750	(499)	1,251

Note:

\* The breakdown of the working capital utilised was as follows:

	S\$'000
Salaries & related expenses	365
Professional fees	134
Total	<u>499</u>
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The use of proceeds from the placement is in accordance with the intended use.

The Board will continue to provide periodic announcements on the utilization of the balance of the net placement proceeds as and when the proceeds are materially disbursed.

By Order of the Board

Chng Weng Wah  
CEO / Director

8 May 2015