Lifebrandz Limited

(Incorporated in the Republic of Singapore) (Registration No. 200311348E)

AMICABLE SETTLEMENT

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement dated 6 July 2012 by Lifebrandz Limited (the "Company").

Further to the Company's announcement dated 6 July 2012, the Board of Directors of the Company is pleased to announce that its wholly owned subsidiary, Cannery Leisure Pte Ltd has, on 4 July 2013 entered into a settlement agreement with Messrs Mint Studio in respect of the Suit (the "Settlement"). The terms of the Settlement are confidential. Pursuant to the terms of the Settlement, the Suit shall be discontinued within 14 days from 4 July 2013.

The Settlement is not expected to have any material impact on the financial position of the Company and its subsidiaries for the current financial year ending 31 July 2013.

By Order of the Board Lifebrandz Limited

Bernard Lim Chief Executive Officer 5 July 2013