LIFEBRANDZ LTD

(Company Registration No. 200311348E)

Mulligan's Pte Ltd

The Board of Directors of LifeBrandz Limited ("the Company") is pleased to

announce that its wholly-owned subsidiary, Mulligan's Pte Ltd has secured the

first overseas franchisee for our Mulligan's Irish Pub and Restaurant concept.

The Letter of Offer dated 20 October 2011 on the unit franchise in the

Sukhumvit district, Bangkok Thailand has been signed between Mulligan's Pte

Ltd and Mulligan's (Bangkok) Co Ltd.

The subject matter of the announcement is not expected to have any material

effect on the net tangible assets and earnings per share of the Company for

the current financial year.

By Order of the Board

Bernard Lim

Chief Executive Officer

Dated: 20 October 2011