

LIFEBRANDZ LTD.
(Company Registration No.:200311348E)

DISCONTINUANCE OF SUITS 791/2007/L, 771/2008/B AND 78/2008/L

1. The Board of Directors of Lifebrandz Ltd (the “Board”) refers to the three (3) suits commenced against LifeBrandz and its subsidiaries, LB Investments Ltd and Ministry of Sound Pte Ltd, namely:
 1. Suit No. 791 of 2007/L commenced by Ministry of Sound International Limited against LB Investments Ltd and Ministry of Sound Pte Ltd (“**Suit 1**”);
 2. Suit No. 78 of 2008/L commenced by Nimbus Holdings Limited and Ministry of Sound International Limited against LifeBrandz Ltd (“**Suit 2**”); and
 3. Suit No. 771 of 2008/B commenced by Ministry of Sound International Limited against LB Investments Ltd and Ministry of Sound Pte Ltd (“**Suit 3**”).
2. The Board also refers to its announcement dated 6 October 2008 concerning the filing of a claim by LB Investments Ltd, against Ministry of Sound International Limited following the termination of Licence Agreement, namely Suit No. 765 of 2008/N. Ministry of Sound International Limited had subsequently filed a counterclaim in the same suit against LB Investments Ltd, LifeBrandz Ltd, Ministry of Sound Pte Ltd and Cannery Leisure Pte Ltd.
3. The Ministry of Sound International Limited has decided to discontinue its claims in Suits 1, 2 and 3.
4. The Board is also pleased to announce that parties have reached an amicable resolution of the fourth and remaining suit (namely Suit No. 765 of 2008/N) by way of an out of court settlement. The terms of such settlement are confidential.
5. Notices of Discontinuance have been filed in Court for all the suits.