



AUTAGCO LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

**MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND
UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED
31 JULY 2025**

The Board of Directors (the “**Board**”) of Autagco Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited consolidated financial results announcement for the financial year ended 31 July 2025 (“**FY2025**”) made on 29 September 2025 (“**Unaudited Results**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board wishes to announce the material variances between the audited financial statements of the Group for FY2025 (“**Audited Results**”) and the Unaudited Results following the finalisation of audit by the Company’s Independent Auditors, Messrs Grant Thornton Audit LLP.

The details and clarifications of the material variances are as follows:

1) Statements of Financial Position

	<u>The Group</u>				Note
	FY2025 Unaudited Results (S\$’000) (A)	FY2025 Audited Results (S\$’000) (B)	Variance (S\$’000) (B) – (A)		
Non-current assets					
Other receivables	-	77	77	N.M.	N1
Current assets					
Trade and other receivables	222	155	(67)	(30)	N2
Non-current liabilities					
Trade and other payables	-	450	450	N.M.	N3(i)
Provisions	-	47	47	N.M.	N5(iii)
Lease liabilities	733	657	(76)	(10)	N4*
Current liabilities					
Trade and other payables	2,214	1,727	(487)	(22)	N5
Provisions	-	30	30	N.M.	N5(iv)
Lease liabilities	329	404	75	23	N4*
Loans and borrowings	-	12	12	N.M.	N5(v)*

	<u>The Company</u>				
	FY2025	FY2025	Variance		Note
	Unaudited	Audited			
	Results	Results	(S\$'000)	%	
	(S\$'000)	(S\$'000)	(B) – (A)		
	(A)	(B)			
Non-current liabilities					
Trade and other payables	-	450	450	N.M.	N3(i)
Current liabilities					
Trade and other payables	1,565	1,150	(415)	(27)	N3

2) Consolidated Statement of Profit or Loss and Other Comprehensive Income (“SOCl”)

	<u>The Group</u>				
	FY2025	FY2025	Variance		Note
	Unaudited	Audited			
	Results	Results	(S\$'000)	%	
	(S\$'000)	(S\$'000)	(B) – (A)		
	(A)	(B)			
Other operating income	347	318	(29)	(8)	N6
Lease expenses	(42)	(64)	(22)	52	N6(ii)
Legal and professional fees	(423)	(461)	(38)	9	N5(vi)(b)*
Other operating expenses	(432)	(385)	47	(11)	N5(vi)(a) and N6(i)*
Loss before income tax	(1,244)	(1,285)	(41)	3	

3) Consolidated Statement of Cash Flow

	<u>The Group</u>				
	FY2025	FY2025	Variance		Note
	Unaudited	Audited			
	Results	Results	(S\$'000)	%	
	(S\$'000)	(S\$'000)	(B) – (A)		
	(A)	(B)			
Cash flows from operating activities					
Property, plant and equipment written off	52	-	(52)	N.M.	N6(i)
Reversal of impairment of property, plant and equipment	(62)	(10)	52	(84)	N6(i)
Trade and other receivables	(17)	(24)	(7)	41	N7(iii)*
Trade and other payables	70	164	94	>100	N7
Provisions	-	(14)	(14)	N.M.	N7(iv)

Cash flows from financing activities

Interest paid	(5)	(34)	29	>100	N7(i)
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N.M. – Not meaningful

* The variance may not tally due to rounding up of the figures.

Explanatory notes:

N1 The variance is due to reclassification of deposits with landlords that is realisable after 12 months of S\$77,000 from “Trade and other receivables” under current assets to “Other receivables” under non-current assets.

N2 The variance in “Trade and other receivables” under current assets is due to the following:

	S\$'000
(i) reclassification of deposits with landlords to non-current assets (N1)	(77)
(ii) reclassification of advance payment received from client from “Trade and other receivables” to “Trade and other payables” (N7(iii))	6
(iii) GST receivable on invoices received after the year end (N5(vi)(c))	4
	<u>(67)</u>

N3 The variance in “Trade and other payables” under current liabilities at Company level is due to the following:

	S\$'000
(i) reclassification of loan owing to its major shareholder, Aurico Global Holdings Pte. Ltd. (“ Aurico ”), from current liabilities to non-current liabilities as a letter of undertaking has been obtained from Aurico, to not demand repayment of the amount owing by the Group to Aurico for the 12 months from the date of authorisation of the Group’s financial statements for FY2025	(450)
(ii) reclassification of interest on loans and borrowings from “Trade and other payables” to “Loan and Borrowings” within current liabilities	(9)
(iii) adjustment made to record invoices relating professional work done in FY2025 but received after year end (N5(vi)(a), (b) and (c))	44
	<u>(415)</u>

N4 The variance is due to reclassification of lease liabilities due within a year from non-current liabilities to current liabilities.

N5 The variance in “Trade and other payables” under current liabilities at Group level is due mainly to:

	S\$'000
(i) reclassification of advance payment received from client (N2(ii))	6
(ii) reclassification of loan owing to Aurico (N3(i))	(450)

(iii)	reclassification of provisions for reinstatement for leases expiring more than a year to "Provisions" under non-current liabilities	(47)
(iv)	representation of provisions for reinstatement to "Provisions" within current liabilities	(30)
(v)	reclassification of interest on loans and borrowings from "Trade and other payables" to "Loans and borrowings" within current liabilities	(10)
(vi)	adjustment made to record invoices relating work done in FY2025 but received after year end:	
	(a) under other operating expenses in SOCI	3
	(b) under legal and professional fees in SOCI	37
	(c) recognition of GST receivable on invoices (N2(iii))	4
		<u>(487)</u>

N6 The variance in "Other operating income" is due to the following:

		S\$'000
(i)	representation of reversal of impairment on property, plant and equipment from "Other operating income" to "Other operating expenses" to contra against the loss on disposal of assets as they were assessed to be of the same nature	(52)
(ii)	reclassification of gain on termination of lease from "Lease expenses" to "Other operating income"	22
(iii)	rounding difference	1
		<u>(29)</u>

N7 The variance in changes in trade and other payables is due mainly to:

		S\$'000
(i)	reclassification of interest paid on loans and borrowings from "Trade and other payables" under cash flows from operating activities to "Interest paid" under cash flows from financing activities	29
(ii)	increase in trade and other payables to record invoices relating to professional work done in FY2025 but received after year end (N5(vi)(a), (b) and (c))	44
(iii)	reclassification of advance payment received from client from "Trade and other receivables" to "Trade and other payables" (N2(ii))	6
(iv)	changes in provision for reinstatement are presented under "Provisions" within the cash flows from operating activities	14
(v)	rounding difference	1
		<u>94</u>

BY ORDER OF THE BOARD

Ng Boon Hui
Executive Director and Chief Executive Officer
13 January 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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