

AUTAGCO LTD.
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 114 Lavender Street, #05-56 CT Hub 2, Singapore 338729

DATE : Wednesday, 18 June 2025

TIME : 10.00 a.m.

PRESENT : As set out in the attendance records maintained by the Company.

IN ATTENDANCE : As set out in the attendance records maintained by the Company.

CHAIRMAN OF THE MEETING : Mr. Ng Boon Hui

INTRODUCTION

The Chairman introduced the Directors present at the meeting, including Mr. Loke Pak Hoe, Patrick who joined via teleconference.

QUORUM

The Chairman declared the Extraordinary General Meeting (“**EGM**”) open at 10.00 a.m. upon confirmation by the Company Secretary that the quorum necessary for a general meeting as set out in the Constitution was present.

NOTICE

With the consent of the EGM, the Notice convening the EGM was taken as read. Proxy forms lodged had been checked and found to be in order.

The Chairman informed the shareholders that he has been appointed as a proxy by certain shareholders and will be voting in accordance with their instructions.

QUESTIONS FROM SHAREHOLDERS

The Chairman highlighted that as mentioned in the Notice of this EGM dated 3 June 2025, shareholders were able to submit questions relating to the resolution to be tabled for approval at the EGM prior to the EGM. As at the cut-off date for submission of questions, there was no question received by the Company prior to the EGM.

The Chairman invited the shareholders to raise any questions relating to the resolution to be tabled for approval at the EGM, and the following questions were received from shareholders:

Question 1

What is the ranking of Grant Thornton Audit LLP ("**Grant Thornton**") among the other audit firms? What is the audit fees in which Grant Thornton will be charging the Company and its subsidiaries (the "**Group**")?

Grant Thornton's Response

Mr. Tan Ee Choon, the audit partner from Grant Thornton who will be assigned to the audit of the Group, replied that Grant Thornton is considered Big 8 worldwide and ranked seventh globally in terms of revenue among the other audit firms. The audit fee has been negotiated with the Management at approximately S\$100,000 and is priced competitively. The proposed fee takes into account the Company's recent business diversification into the assisted living this year.

Question 2

What is the estimated cost for convening this general meeting?

Company's Response

Mr. Loke Pak Hoe, Patrick, the Executive Director and Head of Corporate Development, responded that the budget for convening this general meeting has been tightly managed by the Management. He added that this general meeting was convened at this juncture to meet the statutory requirements for appointing a new auditor, following the retirement of the previous auditor at the annual general meeting held on 7 March 2025.

VOTING BY POLL

There being no further questions from the shareholders, the Chairman informed that the resolution to be tabled at the EGM would be voted upon by way of poll as required under the Listing Manual – Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited.

The poll on the resolution would be conducted after the formalities of the EGM.

The Chairman informed that In.Corp Corporate Services Pte. Ltd. has been appointed as the Polling Agent and Aspertise Corporate Consultancy Pte. Ltd. as the Scrutineer.

ORDINARY RESOLUTION: PROPOSED APPOINTMENT OF GRANT THORNTON AUDIT LLP AS THE AUDITOR OF THE COMPANY

The meeting was informed that the Ordinary Resolution on the Agenda was to approve the Proposed Appointment of Grant Thornton Audit LLP as the Auditor of the Company.

The Chairman proposed the following motion to be put to vote:

"That:

- (a) Grant Thornton Audit LLP, having consented to act, be and is hereby appointed as auditor of the Company with effect from the date of the Shareholders' approval of this Ordinary Resolution, to hold office until the conclusion of the next annual general meeting of the Company, at a fee and on such terms as may be agreed by the Directors with Grant Thornton Audit LLP ("**Proposed Appointment of Auditor**"); and

- (b) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including without limitation to prepare and finalise, approve, ratify, sign, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to this Ordinary Resolution, with such modifications thereto (if any) as they or he shall think fit in the interests of the Company to give effect to this Ordinary Resolution.”

CONDUCT OF POLL

The Chairman briefed the shareholders on the formalities of conducting the poll. Thereafter, the Chairman invited shareholders to cast their votes. He then informed that the scrutineer would proceed to count the votes. As such, the EGM was adjourned at 10.10 a.m. for the vote counting and verification.

RESULTS OF EGM

The Chairman resume the EGM at 10.15 a.m. and announced the results of the poll as follows:

	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Ordinary Resolution</u>						
To approve the Proposed Appointment of Grant Thornton Audit LLP as the Auditor of the Company	754,609,991	754,609,991	100	0	0	Carried

Based on the above poll results, the Chairman declared that the ordinary resolution had been passed at the EGM.

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 10.16 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

NG BOON HUI
CHAIRMAN OF THE MEETING