

**LIFEBRANDZ LTD.**  
(Incorporated in Singapore)  
(Company Registration No. 200311348E)

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**TERMINATION OF NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF RAMAN CHAMPION PTE. LTD (THE "MOU")**

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The board of directors (the "**Board**") of Lifebrandz Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 12<sup>th</sup> March 2018 in relation to the non-binding memorandum of understanding (the "**MOU**") entered into between the Company's wholly-owned subsidiary, LB F&B Pte Ltd ("**Purchaser**") and Mr Koki Matsuda and Kanezin Japan Singapore Pte Ltd ("**Kanezin**") (collectively, the "**Vendors**") in connection with the proposed acquisition of the entire issued paid up share capital of Ramen Champion Pte. Ltd.

The Board wishes to announce that the Purchaser and Vendors, have mutually agreed to terminate the MOU and not to proceed with the proposed acquisition.

The termination of the MOU will not have any impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 July 2018 ("**FY2018**").

**By Order of the Board**

**Saito Hiroyuki**  
**Executive Chairman / Chief Executive Officer**

Date: 21 June 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is: -*

*Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)*

*Address: 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619*

*Tel: 6381 6757*