

LIFEBRANDZ LTD
(Company Registration Number: 200311348E)
(Incorporated in Republic of Singapore)

USAGE OF PLACEMENT PROCEEDS

The Board of Directors of Lifebrandz Ltd (“the Company”) refers to the announcement made on 14 July 2017 in relation to the completion of the placement of 10,420,000 new ordinary shares at the issue price of S\$0.048 per placement share in the share capital of the Company, and wishes to provide the update on the usage of the net placement proceeds of S\$483,660.00 as follows:

Intended use of net proceeds	Net proceeds from placement of shares S\$'000	Amount utilised S\$'000	Balance S\$'000
Working Capital	484	(407)	77
Total	484	(407)	77

Note:

* The breakdown of the working capital utilised was as follows:

	S\$'000
Salaries & related expenses	192
Operation expenses	145
Professional fees	70

Total	407
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The use of proceeds from the placement is in accordance with the intended use.

The Board will continue to provide periodic announcements on the utilization of the balance of the net placement proceeds as and when the proceeds are materially disbursed.

By Order of the Board

Saito Hiroyuki
Executive Chairman/CEO

13 September 2017

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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