

LIFEBRANDZ LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.:200311348E)

VOLUNTARY WINDING UP OF SUBSIDIARIES

The Board of Directors ("**Board**") of Lifebrandz Ltd (the "**Company**") wishes to announce that the following dormant wholly-owned subsidiaries and subsidiaries of the Company (the "**Subsidiaries**") have been placed under members' voluntary winding up.

- (a) Balcony Pte Ltd (wholly-owned subsidiary)
- (b) Mulligan's Pte Ltd (wholly-owned subsidiary)
- (c) Palms Development Pte Ltd (wholly-owned subsidiary)
- (d) Cannery Holding Pte Ltd*
- (e) The Cannery Pte Ltd*
- (f) Mercier Group Pte Ltd*

*The Company holds 80% of the shareholding in (d), (e) and (f).

For the purpose of the winding up, the Company has appointed Mr. Lim Yeong Seng, c/o 13A Mackenzie Road, Singapore 228676 as the liquidator of the Subsidiaries pursuant to Section 290 (1) (b) of the Companies Act (Cap. 50).

The winding up of the Subsidiaries is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 July 2017

None of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect, in the winding up of the Subsidiaries.

By Order of the Board

Saito Hiroyuki
Executive Chairman / Chief Executive Officer

18 July 2017

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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