

LIFEBRANDZ LTD

(Company Registration Number: 200311348E)

WRIT OF SUMMONS - UPDATE

The board of directors ("**Board**") of Lifebrandz Ltd ("**Company**") refers to the announcement released on 29 October 2009 relating to the Writ of Summons filed in the High Court of Singapore in respect of a claim by M/s Giorgio Ferrari Pte Ltd ("**GFPL**") against the Company and four of its subsidiaries ("**Writ**"). In the Writ, GFPL claimed against the Company and the four subsidiaries an alleged sum of \$5,818,973.48 in damages as well as an alleged sum of \$699,308.99 by way of a refund of advertising and promotion funds for an alleged breach of 4 contracts entered into between each of the four subsidiaries and GFPL.

The Board wishes to announce that, by way of an Order of Court dated 25 May 2012, the High Court of Singapore dismissed GFPL's claim in the Writ and ordered cost of the action be paid by GFPL to the Company and the four subsidiaries. The dismissal of GFPL's claim was by reason of a default by GFPL to fully comply with the terms of an Order of Court dated 6 February 2012 ("**Unless Order**"). The Unless Order made against GFPL was for GFPL to comply with an Order of Court dated 8 December 2010 to provide discovery of certain documents in connection with GFPL's claim, failing which, GFPL's claim is dismissed.

GFPL has filed a notice of appeal in the High Court of Singapore to appeal against the Order of Court dated 25 May 2012 that dismissed GFPL's claim. The hearing of the appeal is scheduled to be heard on 9 July 2012.

The Company shall make announcements as and when appropriate on a timely basis.

By Order of the Board

4 June 2012