

LIFEBRANDZ LTD
Registration No.200311348E

WRIT OF SUMMONS

We would like to announce that we have been served with a Writ of Summons filed in the High Court of Singapore today in respect of a claim by M/s Giorgio Ferrari Pte Ltd for alleged breach of 4 contracts entered into by 4 of our subsidiaries, with M/s Giorgio Ferrari Pte Ltd, all dated 8 December 2006. The Writ of Summons had named Lifebrandz Ltd as well as our 4 subsidiaries as Defendants. In the said Writ, M/s Giorgio Ferrari Pte Ltd are claiming for an alleged sum of \$5,818,973.48 in damages as well as alleged sum of \$699,308.99 by way of a refund.

We have appointed solicitor to act for us as well as our subsidiaries.