

LIFEBRANDZ LTD
Registration No.200311348E

**TERMINATION AGREEMENT BETWEEN VENETIAN COTAI
LIMITED, TRIBECA LEISURE (MACAU) LIMITED AND BRANDZ+
PTE LTD**

The Board of Directors of Lifebrandz Ltd. wishes to announce that Venetian Cotai Limited ("VCL"), Tribeca Leisure (Macau) Limited ("TLL"), Brandz+ Pte Ltd ("BPL") and the Company had mutually agreed to terminate the agreement for grant of a right to use a shop in The Grand Canal Shoppes at The Venetian Macao Limited previously entered into between VCL, TLL and BPL on 13 March 2007 by way of an Assignment and Adherence Agreement dated 29 October 2007 (the "Agreement").

The Company believes that the termination of the Agreement between VCL, TLL and BPL will not lead to any adverse effects on the Company's operations.

The above termination is not expected to have any significant impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 July 2009.